

NOTICE OF AMENDMENT

The City of Gary Department of Community Development would like to amend and make public the following changes to its Consolidated Annual Action Plan submitted to the U.S. Department of Housing and Urban Development for Program Year 2010.

Section 1497 of the Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act) for additional assistance in accordance with the second undesignated paragraph under the heading 'Community Planning and Development – Community Development Fund' in Title XII of Division A of the American Recovery and Reinvestment Act of 2009 (Public Law 111-5, approved February 17, 2009) (Recovery Act), as amended, appropriates \$2,717,859 for the purpose of assisting in the redevelopment of abandoned and foreclosed homes. The grants are considered to be Community Development Block Grant (CDBG) funds. The grant program is commonly referred to as the Neighborhood Stabilization Program (NSP3)

The above funds allocated for use by the City of Gary Department of Community Development will be used for the following activities:

1. Rental Redevelopment – \$2,174,287.20
Funds will be used to renovate 12 vacant high quality rental units, either directly or through a developer. Long term affordability will be based on the HOME guidelines and lease terms will be for one year. Low-income set-aside units (4) - \$679,464.75; Low-moderate income units (8) - \$1,463,722.50; and Product Delivery Cost - \$31,100.
2. Demolition – \$271,785.90
Funds will be used for the removal of blighted properties, appropriate treatment to the land, and the necessary costs for legal work, site surveys, and other associated expenses so that the City can take possession of the vacant lots for approved end uses.
3. Administration - \$271,785.90
Funds will be used for the administration of the program which will not exceed 10% of the NSP3 grant and 10% of any program income, if any.

The changes are consistent with the Citizen Participation Plan for the City of Gary – Department of Community Development. The changes have been considered substantial changes according to the criteria of the Plan. The amendment is consistent with Title 24 – Department of Housing and Urban Development Regulations Part 91 (Section 91.505) and (Section 91.105). The amendment will be available for Public Review and Commentary for fifteen (15) days at the Department of Community Development and at the city's website www.gary.in.us/communitydevelop. The office is located at 839 Broadway, 302N, Gary, IN 46402. The office hours are 8:30 A.M. to 5:00 P.M., Monday through Friday. Written comments and or suggestions regarding the amendment can be mailed to Ms. Evelyn Aponte at the above address. For more information please call (219)881-5075.